

Annual Financial Report

County Number__ 27

School Corporation Number_ 2825

School Corporation Name__ Madison-Grant USC

Any questions regarding this report should be directed to:

Contact Person's Name____ Ben Mann

Title____ CFO

Telephone Number_____ 765-536-0008

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Expenditures

Account Number	2011 Actual Expenditures	2011 Budget Expenditures
OPERATING EXPENSES		
4000 - Other Salaries	1,000,000	1,000,000
4100 - Salaries & Benefits	1,750,000	1,750,000
4200 - Other Salaries	1,000,000	1,000,000
4300 - Other Salaries	1,000,000	1,000,000
4400 - Other Salaries	1,000,000	1,000,000
4500 - Other Salaries	1,000,000	1,000,000
4600 - Other Salaries	1,000,000	1,000,000
4700 - Other Salaries	1,000,000	1,000,000
4800 - Other Salaries	1,000,000	1,000,000
4900 - Other Salaries	1,000,000	1,000,000
TOTAL	10,000,000	10,000,000

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4500 - Other Salaries		
4600 - Other Salaries		
4700 - Other Salaries		
4800 - Other Salaries		
4900 - Other Salaries		
TOTAL	0	0

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4900 - Other Salaries	1,000,000	1,000,000
TOTAL	10,000,000	10,000,000

Certified Salary Schedule
in effect June 30, 2022

Salary Range	Bachelors # of Persons	Bachelors + 15 hrs # of Persons	Masters # of Persons	Masters + 15 hrs # of Persons	Masters + 30 hrs # of Persons	Masters + 45 hrs # of Persons	Doctorate # of Persons
\$20,000 - 25,000							
\$25,000 - 30,000							
\$30,000 - 35,000							
\$35,000 - 40,000	12						
\$40,000 - 45,000	19		3				
\$45,000 - 50,000	13		4				
\$50,000 - 55,000	4		2	1			
\$55,000 - 60,000	5						
\$60,000 - 65,000			10	1			
\$65,000 - 70,000			1				
\$70,000 - 75,000			1				
\$75,000 - 80,000							
\$80,000 - 85,000	1		2				
\$85,000 - 90,000			1				
\$90,000 - 95,000			1			1	1

Total number of certified part-time employees _____

Total number of certified full-time employees_ 84

Extracurricular Salary Schedule
in effect June 30, 2022

Position	Amount	Position	Amount
Elementary Schools		High School	
Band Director	766.00	Athletic Director	0.00
Choir Director	995.80	Varsity Baseball-Head Coach	4059.80
Drug, Alcohol, Tobacco Awareness	383.00	Varsity Baseball-Asst. Coach	2183.10
Elementary Honor Society	536.20	Boys' Varsity Basketball-Head C	9192.00
Math Bowl Co-Sponsor	287.25	Boys' Varsity Basketball-Asst. C	4519.40
Robotics Coach	1072.40	Girls' Varsity Basketball-Head C	9192.00
Robotics Assistant Coach	536.20	Girls' Varsity Basketball-Asst. C	4519.40
Spell Bowl/Spelling Bee Coach	383.00	Cheerleading-Head Coach	4059.80
Student Council Sponsor	536.20	Cheerleading-Asst. Coach	995.80
Battle of the Books	383.00	Boys & Girls Cross Country-Hea	3561.90
STAR Sponsor	536.20	Boys & Girls Cross Country-Ass	2068.20
Girls Who Code Sponsor	383.00	Varsity Football-Head Coach	9192.00
Art Club Sponsor	229.80	Varsity Football-Asst. Coach	4519.40
World Changers Sponsor	536.20	Boys' Golf Coach	2451.20
Student Council Junior Sponsor	383.00	Girls' Golf Coach	2451.20
Story Time Club Sponsor	229.80	Varsity Softball-Head Coach	4059.80
	0.00	Varsity Softball-Asst. Coach	2183.10
District	0.00	Boys' Tennis-Head Coach	2451.20
Library Oversight	3600.20	Boys' Tennis-Asst. Coach	957.50
Social Media Content Strategist	5362.00	Girls' Tennis-Head Coach	2451.20
	0.00	Girls' Tennis-Asst. Coach	957.50
Middle Schools	0.00	Co-Ed Track-Head Coach	4059.80
JH Athletic Director and Conces	4787.50	Co-Ed Track-Asst. Coach	2183.10
JH Baseball Coach	957.50	Varsity Volleyball-Head Coach	5859.90
Grade 8 Boys' Basketball Coach	1991.60	Varsity Volleyball-Asst. Coach	3025.70
Grade 7 Boys' Basketball Coach	1991.60	Weight Room Coach-Fall	574.50
Grade 6 Boys' Basketball Coach	957.50	Weight Room Coach-Winter	574.50
Grade 8 Girls' Basketball Coach	1991.60	Weight Room Coach-Spring	574.50
Grade 7 Girls' Basketball Coach	1991.60	Varsity Wrestling-Head Coach	4059.80
Grade 6 Girls' Basketball Coach	957.50	Varsity Wrestling-Asst. Coach	2183.10
Cheerleading and Pep Club Spo	766.00	Academic Competition Sponso	2489.50
JH Cross Country	612.80	Art Club Sponsor	459.60
Grade 8 Football Coach	1646.90	Art Director	2259.70
Grade 7 Football Coach	1646.90	Auditorium Manager	1340.50
JH Softball Coach	957.50	Band Director	4404.50
JH Co-Ed Track-Head Coach	1263.90	Champions Together Sponsor	459.60
JH Co-Ed Track-Asst. Coach	766.00	Dramatics and Thespians Spon	995.80
8th Grade Volleyball	1915.00	Family & Consumer Sciences D	80.30
7th Grade Volleyball	1915.00	Grade 9 Sponsor	153.20
6th Grade Volleyball	957.50	Grade 10 Sponsor	153.20
JH Wrestling - Head Coach	1149.00	Grade 11 Sponsor	957.50
JH Wrestling - Asst. Coach	497.90	Grade 12 Sponsor	804.30
Cadet Guard	383.00	Honor Society Sponsor	536.20
Junior Honor Society Sponsor	536.20	Spanish Club Sponsor	459.60
JH Robotics Coach	1072.40	Student Council Sponsor	536.20
JH Robotics Assistant	536.20	Vocal Music Director	3447.00
Round 2 Sponsor	536.20	Yearbook Sponsor	919.20
Student Council Sponsor	536.20	HS Robotics	2489.50
JH Tennis	957.50	HS Robotics Assistant	536.20
		eSports Manager	1072.40

If an index is used, calculate a dollar amount for publication.

**Non-certified Employee Classifications
and Range of Pay Rates 2021-2022**

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Library Aides	12.25 - 14.25
B. Kindergarten Aides	12.25 - 14.25
C. Special Education Aides	12.25 - 14.25
D. Prime Time Aides	12.25 - 14.25
E. Pre-kindergarten/Head Start Aides	21.00
F. Educational Enterprises	
G. Other	
II. Cafeteria and Food Services	
A. Managers/Head Cooks	13.00 - 14.00
B. School Food Service Director	
C. All Other Food Service Employees	12.00
III. Health Services	
A. Nurses	30,500
B. Other	12.50
IV. Office/Clerical/Secretarial	12.75 - 19.00
V. Executive/Administrative/Accounting	
A. Business Manager	
B. Buildings and Grounds Director	55,000 - 59,000
C. Community Relations/Publicity Director	
D. Other	40,000 - 53,500
VI. Maintenance/Custodial/Warehouse/Security/Transportation	
A. Building Custodians	15.00 - 17.00
B. Bus Drivers	95.00 - 155.00 DAILY
C. Other	40,500 - 49,171
	15.25
VII. Computer Services	
VIII. Other	15.25 - 17.75

Total Number of non-certified part-time employees 50

Total Number of non-certified full-time employees 54

**Certified Administrative Staff
in effect June 30, 2022**

	Lowest Salary	Highest Salary	Average Salary	Number of Personnel
Administrative Staff	74,250.00	112,000.00	91,110.25	8

**Student Enrollment
October 1, 2021**

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5 (PK)	
Kindergarten	88
Grade 1	81
Grade 2	93
Grade 3	89
Grade 4	82
Grade 5	101
Grade 6	81
Grade 7	95
Grade 8	88
Grade 9	111
Grade 10	117
Grade 11	80
Grade 12	82
Grade 12+/Adult (13)	0
TOTAL	1188

Assessed Valuation and Tax Rates
Calendar Years 2021 and 2022

	2021	2022
Assessed Valuation	446,723,117	468,995,324
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund		
Tax Rate - Debt Service Fund	0.161	0.2772
Tax Rate - Retirement/Severance Bond Debt Service Fund	0.0206	
Tax Rate - Operations Fund	0.6263	0.6427
Tax Rate - Exempt Debt Service Fund		
Tax Rate-		
Tax Rate- TOTAL	0.8079	0.9199


Payments In Excess of \$2,500 Made to Vendors
Calendar Year 2021

Vendor Name	Education Fund Amount	Operations Fund Amount	Total Amount
American Express	40,684.37	26,861.50	67,545.87
American Pest Professionals		3,195.00	3,195.00
Anthem BCBS			0.00
Audimute		2,519.00	2,519.00
Auto Va'ue		9,416.95	9,416.95
AVI Systems, Inc.		2,859.05	2,859.05
B.G. Distributors of Indiana		4,511.61	4,511.61
Bank OZK-Trust Service		178,363.62	178,363.62
Best Buy Business	971.97	2,270.56	3,242.53
Bose McKinney and Evans		47,794.90	47,794.90
Boyle Forms Systems		2,955.00	2,955.00
Cardmember Service	395.03	6,629.06	7,024.14
Centerpoint Energy		73,741.70	73,741.70
Central Indiana Tire		7,001.10	7,001.10
Chemsearch		3,475.02	3,475.02
Co-Alliance		97,326.68	97,326.68
Community Hospital	15,000.00		15,000.00
Culligan Water		3,702.93	3,702.93
Current Mechanical		55,862.19	55,862.19
Dave Rahkar Painting		21,475.00	21,475.00
Dennis Tackitt		2,514.00	2,514.00
Dupouy Enterprises		10,433.59	10,433.59
Elwood Community Schools	97,200.00		97,200.00
Elwood Fire Equipment		13,943.86	13,943.86
EPA Services		75,437.03	75,437.03
ESCRFF		144,658.51	144,658.51
Farmount Water and Sewage		9,790.22	9,790.22
Felger Hart, Inc.		65,290.00	65,290.00
Felt's FVR		8,151.60	8,151.60
Five-Star Technology Solutions	276,517.60	12,768.00	289,285.60
Finn Scientific, Inc.	2,631.75		2,631.75
Fox Appliances		5,557.50	5,557.50
Frontier		8,924.94	8,924.94
Hensley's Tree Service		2,600.00	2,600.00
Hickman Brothers Remodeling		18,000.00	18,000.00
Hilgard Indiana		41,012.86	41,012.86
IASBO		3,761.25	3,761.25
IAPSS		4,740.00	4,740.00
IN Michigan Power		251,289.86	251,289.86
ISBA		14,545.00	14,545.00
Indiana-American Water		4,096.04	4,096.04
Innovative Control Systems		10,090.48	10,090.48
Interstate Billing		28,540.13	28,540.13
Intrado Interactive		2,560.00	2,560.00
IU Kokomo Bursar	3,810.00		3,810.00
Ivy Tech Community College	33,156.24		33,156.24
Johnson-McGraw Solutions		4,707.00	4,707.00
K12 Tech Midwest	37,000.00	1,680.00	38,680.00
Kerlin Bus Sales		94,244.52	94,244.52
Key and Son Feeds		26,649.03	26,649.03
Kirby Risk		6,261.59	6,261.59
Koorsen Fire and Security		13,431.57	13,431.57
La Crosse Seed LLC		2,677.90	2,677.90
Lehman's Inc		11,690.00	11,690.00
Lowe's Home Centers	5,551.10	1,133.38	6,684.48
Lyon		15,361.22	15,361.22
M S D. of Wayne Township	28,854.24		28,854.24
Macalister Machinery		4,509.38	4,509.38
Menards		5,376.54	5,376.54
Midwest Transit		3,517.23	3,517.23
Mississinewa Community Schools	135,105.37		135,105.37
MJC-Quinlan and Fabish	3,263.77	3,589.00	6,852.77
MMS Wholesale LLC		7,283.97	7,283.97
NEOLA		4,565.00	4,565.00
Office Concepts, Inc.	8,711.69	5,959.77	14,701.46
Peerless Printing Corp	8,175.88	1,663.36	9,839.24
PH's Automatic Transmission		2,908.63	2,908.63
Pinnacle Systems		19,820.20	19,820.20
Powerschool Group LLC		51,691.63	51,691.63
Pro-Industries		4,792.70	4,792.70
Region 9 Ed Service Center		5,759.60	5,759.60
Republic Services		20,713.38	20,713.38
Rex Collins Electric		2,959.75	2,959.75
Richard Kain		12,698.00	12,698.00
Roding IT Solutions		9,386.40	9,386.40
Rosema Corporation		11,650.00	11,650.00
School Webmasters LLC		7,152.00	7,152.00
Scott Kornbroke		10,800.00	10,800.00
SMI International Corp	24,165.00		24,165.00
Sports Imports		4,129.20	4,129.20
Standards for Success	1,392.00	3,810.00	5,202.00
The Paper Corp	4,645.20	530.88	5,176.08
Thyssenkrupp Elevator		8,635.46	8,635.46
Town of Summitville		10,984.10	10,984.10
Trafera		23,400.00	23,400.00
Transfinder		4,000.00	4,000.00
TTG Equipment, LLC		2,686.60	2,686.60
Turner Commercial Refrigeration		3,503.50	3,503.50
UCS Spirit		4,367.00	4,367.00
United Art & Education		5,461.96	5,461.96
Unity School Bus Parts		6,519.73	6,519.73
US Bank Equipment Finance		29,324.44	29,324.44
USA Blue Book		3,033.83	3,033.83
USEcology		10,001.46	10,001.46
Verizon Wireless	3,602.19	2,189.16	5,791.35
W.W. Grainger, Inc.		2,663.44	2,663.44
Wild Iris Productions		6,400.00	6,400.00
Willsub	53,530.65		53,530.65
Worthington Direct		3,789.34	3,789.34

Statement of Indebtedness
Calendar Year 2021

Indebtedness	Principal Outstanding
Temporary Loans	
School Bonds	
Emergency Loans	
School Bus Loans	
Holding Company - Public and Private	12,587,000
Veterans' Memorial Loans	
Common School Loans	
Indiana Bond Bank/Anticipated Notes	
Retirement/Severance Bond Debt	
Bank Loans or DLGF Approved Debt	
Qualified School Construction Bonds (ARRA)	
Qualified Zone Academy Bonds (ARRA)	
Other: Solar	2,605,821
Other: Musco Lighting	799,400
TOTAL	\$15,992,221
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	106,437

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 7/11/2022 Signature 
Secretary, Board of School Trustees
School Corporation Name
Street Address
City, State, and Zip Code