## NOTICE TO TAXPAYERS OF ADDITIONAL APPROPRIATION HEARING

Notice is hereby given to the taxpayers of the Madison-Grant United School Corporation (the "School Corporation") that the Board of School Trustees (the "Board") of the School Corporation will meet at MGUSC 11580 S E 00 W, Fairmount, Indiana, at the hour of 7:00 p.m. (Local Time) on August 21, 2023, to consider the following additional appropriation which the Board considers necessary to meet the need existing at this time:

An appropriation in the amount not to exceed \$10,000,000, plus investment earnings thereon, on account of the renovation of and improvements to facilities throughout the School Corporation, including the construction of outbuildings, site and athletic improvements and the purchase of equipment and technology in the School Corporation (the "Project"), including the incidental expenses necessary to be incurred in connection with the Project. The funds to meet such additional appropriation are to be provided by the sale of real estate to the Madison-Grant Multi-School Building Corporation.

The foregoing appropriation is in addition to all appropriations provided for in the existing budget and tax levy, and a need for such appropriation exists by reason of the inadequacy of the present buildings to provide necessary school facilities.

Taxpayers of the School Corporation appearing at the meeting shall have the right to be heard in respect to the additional appropriation.

Dated this 13<sup>th</sup> day of July, 2023.

/s/ Board of School Trustees Madison-Grant United School Corporation