

MADISON-GRANT UNITED SCHOOL CORPORATION
186 Day Part Time Position
Schedule of Benefits
July 1, 2023 through June 30, 2024

HOURLY RATE

NUMBER OF DAYS: Up to 186 (20 - 29 hours per week with an unpaid 30 min lunch)

PERF: N/A

HEALTH INSURANCE: N/A

DENTAL INSURANCE: N/A

VISION INSURANCE: N/A

LIFE / DISABILITY INSURANCE: N/A

403b: The Madison-Grant Board of School Trustees will make a 2% contribution per plan year to a 403(b) Plan. The contributions will be calculated on employee's regular pay, but will not require a matching employee contribution. This will require employees to set up an account within 60 days of employment with the current Corporation Investment Entity.

PAID HOLIDAYS: 2 per year (Labor Day, Memorial Day).

LEAVE BANK (*Credited as of July 1 of each year*)

PERSONAL: 2 per year. Days are non-accumulative. Unused personal leave days will be transferred to accumulated sick leave as of July 1.

SICK: 5 per year. Accumulative to 30 days. May be used by the employee for illness of a member of the immediate family. Immediate family shall mean spouse, child, mother, father, mother-in-law, father-in-law, and other persons financially and/or physically dependent (a note must be submitted to the Superintendent explaining the dependence upon the employee).

VACATION: N/A

BEREAVEMENT: Employee shall be granted bereavement as per the Teacher's Master Contract currently in effect.

RETIREMENT BENEFITS

SICK LEAVE:

To qualify for this benefit:

- A. The employee must have 20 total full years (school year minimum to qualify) as a regular (not substitute) non-certified employee in the Madison-Grant United School Corporation. The last 10 full years must immediately precede retirement

and must be in a position that qualifies for this benefit. Only years worked at Madison-Grant United School Corporation count.

B. The employee must be at least 60 years of age at the time of retirement.

C. Notice of retirement shall be received at least 30 days prior to retirement date.

The employee who meets the above qualifications shall be paid an amount equal to 40% of accumulated sick leave days paid at the daily rate of pay (salary divided by number of contract days) in effect at the time of retirement.

RETIRE PAY: N/A

ELEARNING DAYS:

SCHEDULED: The employee is permitted to work on these days at the discretion of their supervisor.

UNSCHEDULED: The employee will not report to work on unscheduled elearning days. These will be unpaid days.