

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: www.mgusc.k12.in.us

Notice is hereby given to taxpayers of **Madison-Grant United School Corporation** that the proper officers of **Madison-Grant United School Corporation** will conduct a public hearing on the year **2022** proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of **Madison-Grant United School Corporation** may adopt the proposed plan as presented or with revisions.

Public Hearing Date:
Public Hearing Time:
Public Hearing Place:

September 13, 2021
7:00pm
Board Room, 11580 S E 00 W, Fairmount, IN 46928

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2022 - 2026**

Pursuant to IC 20-40-18, <insert budgeted unit name> does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2022 through 2026. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2022	2023	2024	2025	2026
1	2010 Thomas	2825	C	Owned	\$ 105,000.00				
2	2010 Thomas	2825	C	Owned		\$ 115,000.00			
3	2011 IC	2825	C	Owned		\$ 115,000.00			
4	2011 IC	2825	C	Owned			\$ 120,000.00		
5	2006 Chevrolet Collins - Mini Bus	2825	C	Owned			\$ 65,000.00		
6	2012 IC - SPED #28	2825	C	Owned				\$ 125,000.00	
7	2012 - Chevrolet - Mini Bus	2825	C	Owned				\$ 70,000.00	
8	2013 IC - #22	2825	C	Owned					\$ 130,000.00
9	2014 IC - #17	2825	C	Owned					\$ 130,000.00
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25									
Replacement Cost Totals					\$ 105,000.00	\$ 230,000.00	\$ 185,000.00	\$ 195,000.00	\$ 260,000.00

Note: Additional sheets may be added if necessary.

**RESOLUTION TO ADOPT BUS REPLACEMENT PLAN
Budget Year 2022**

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name: Madison-Grant United School Corporation
County: Grant

WHEREAS, A School Bus Replacement Plan has been established; and
WHEREAS, the Board of Trustees is required under IC 20-40-18-9 to adopt a plan for the School Bus Replacement Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date: September 13, 2021
Meeting Location: 11580 S E 00 W, Fairmount, IN 46928

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "Bus Replacement Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the School Bus Replacement Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-9.

Adoption Date: October 11, 2021

AYE

NAY

Attest: _____

Secretary of Board of School Trustees